

This is an abridged prospectus containing salient features of the Prospectus dated June 20, 2022 (The “Prospectus”). You are encouraged to read greater details available in the Prospectus. (Prospectus can be downloaded from the website of LM at www.beelinebroking.com and of the Company at www.mangalamsaarloh.com)

THIS ABRIDGED PROSPECTUS CONSISTS OF FOUR PAGES OF APPLICATION FORM ALONG WITH INSTRUCTIONS AND SIX PAGES OF ABRIDGED PROSPECTUS. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.



MANGALAM WORLDWIDE LIMITED

Corporate Identity Numbers: U27100GJ1995PLC028381, **Date of Incorporation:** December 11, 1995

Registered office	Contact person	E-mail and Telephone	Website
102, Mangalam Corporate House, 42, Shrimali Society, Netaji Marg, Mithakhali, Navrangpura Ahmedabad- 380009, Gujarat.	Mr. Fageshkumar Rameshbhai Soni	Tel No:- +91 79 6161 5000 Email Id: cs.mwpl@groupmangalam.com	www.mangalamsaarloh.com

PROMOTERS OF THE COMPANY: MR. VIPIN PRAKASH MANGAL, MR. CHANAKYA PRAKASH MANGAL AND MR. CHANDRAGUPT PRAKASH MANGAL

DETAILS OF OFFER TO PUBLIC, PROMOTERS/SELLING SHAREHOLDERS

Type of Issue	Fresh Issue Size	OFS size	Total issue size	Issue under 6(1)/ 6(2)	Share reservation	
					Non -Retail Portion	Retail Portion
Fresh Issue	6493200 Equity Shares for cash price of ₹ 101 each amounting to ₹ 6558.13 Lakhs	Nil	₹ 6558.13 Lakhs	This Issue Is Being Made in Terms Regulation 229 of Chapter IX of The SEBI (ICDR) Regulations, 2018 As Amended	3084000 Equity Shares	3084000 Equity Shares

These Equity Shares are proposed to be listed on Emerge Platform of National Stock Exchange of India Limited (NSE Emerge).

Details of OFS by Promoters/ Promoter group/ other selling shareholders:- NIL

Whether the company is compulsorily required to allot at least 75% of the net offer to public, to qualified institutional buyers- NA.

PRICE, MINIMUM BID LOT & INDICATIVE TIMELINES

Issue Price	₹ 101/-	Minimum lot size	1200 Equity Shares
Bid Opening Date	Thursday, June 30, 2022	Initiation of Unblocking of Funds/refunds	Friday, July 8, 2022
Bid Closing Date	Monday, July 4, 2022	Credit of Equity Shares to demat accounts of Allotees	Monday, July 11, 2022
Finalization of basis of allotment with the Designated Stock Exchange	Thursday, July 7, 2022	Commencement of Trading of Equity Shares on the Stock Exchanges	Tuesday, July 12, 2022

***For details of Basis of Issue Price, please refer to page 99 of the Prospectus.**

DETAILS OF OFFER FOR SALE, SELLING SHAREHOLDERS AND THEIR AVERAGE COST OF ACQUISITION – NOT APPLICABLE AS THE ENTIRE ISSUE CONSTITUTES FRESH ISSUE OF EQUITY SHARES

RISKS IN REALTION TO THE FIRST ISSUE

This being the first Public Issue of our Company, there has been no formal market for the securities of our Company. The face value of the shares is ₹ 10 per Equity Shares and the Issue price is 10.1 times of the face value. The Issue Price (as determined by our Company in consultation with the Lead Manager) as stated in the chapter titled on “BASIS FOR ISSUE PRICE” beginning on Page No. 99 of the Prospectus should not be taken to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active or sustained trading in the equity shares of our Company nor regarding the price at which the Equity Shares will be traded after listing.

GENERAL RISKS

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this offering. For taking an investment decision, investors must rely on their own examination of our Company and the Issue including the risks involved. The Equity Shares offered in the Issue have neither been recommended nor approved by Securities and Exchange Board of India nor does Securities and Exchange Board of India guarantee the accuracy or adequacy of the Prospectus. Specific attention of the investors is invited to the section titled “RISK FACTORS” beginning on Page No. 37 of the Prospectus

PROCEDURE

You may obtain a physical copy of the Application form and the Prospectus from EMERGE Platform of National Stock Exchange of India Limited (“NSE EMERGE”), syndicate members, registered brokers, registrar to issue, Depository Participants, underwriters, bankers to the issue, or Self Certified Syndicate Banks. You may also download the Prospectus from the websites of (“SEBI”), Lead Manager, Company and Stock Exchange where the equity shares are proposed to be listed that is www.sebi.gov.in, www.beelinebroking.com, www.mangalamsaarloh.com and www.nseindia.com.

If you wish to know about processes and procedures applicable to this issue, you may request for a copy of the Prospectus and/or the General Information Document (GID) from the Lead Manager or download it from the websites of the EMERGE Platform of National Stock Exchange of India Limited (“NSE EMERGE”) i.e. www.nseindia.com; and the Lead Manager <https://www.beelinebroking.com>.

PRICE INFORMATION OF LEAD MANAGER: BEELINE BROKING LIMITED

Table 1

Sr. No.	Issue Name	Issue Size (₹ in Cr.)	Issue Price (₹)	Listing Date	Opening Price on Listing Date (₹)	+/- % Change in Closing Price, (+/- % Change in Closing Benchmark) 30 th Calendar Days from Listing	+/- % Change in Closing Price, (+/- % Change in Closing Benchmark) 90 Calendar Days from Listing	+/- % Change in Closing Price, (+/- % Change in Closing Benchmark) 180 Calendar Days from Listing
1	Axita Cotton Limited	10.512	60.00	January 10, 2019	61.00	+0.50% (+2.41%)	+29.67% (+7.66%)	+30.00% (+7.24%)
2	Chandra Bhagat Pharma Limited	10.200	51.00	February 14, 2020	51.70	-20.98% (-20.55%)	-16.67% (-22.42%)	-7.84% (-8.71%)
3	Laxmi Goldorna House Limited	8.280	15.00	April 16, 2020	15.00	+0.33% (+2.88%)	+7.33% (+13.06%)	2.66% (+23.78%)
4	Sigma Solve Limited	4.955	45.00	October 19, 2020	46.00	0.00% (+8.43%)	-3.89% (+21.57%)	-10.93% (+23.67%)
5	MRP Agro Limited	3.240	40.00	February 18, 2021	39.75	-3.25% (-2.97%)	-12.50% (-3.40%)	-32.50% (8.39%)
6	Abhishek Integrations Limited	4.950	50.00	June 21, 2021	40.00	-38.80% (0.04%)	-40.40% (-11.68)	-59.70% (+10.30%)
7	Walpar Nutritions Limited	6.600	55.00	July 13, 2021	59.95	-33.64% (+2.97%)	-37.55% (+13.17%)	-41.82% (+12.65%)
8	Quadpro Ites Limited	14.100	20.00	September 30, 2021	19.80	-20.75% (0.30%)	-28.75% (-2.18%)	-51.50% (-2.25%)
9	D.K. Enterprises Global Limited	7.992	40.00	October 22, 2021	42.00	-7.50% (-1.93%)	+49.75% (-0.97%)	19.88% (-6.38%)
10	Kotyark Industries Limited	11.261	51.00	November 02, 2021	51.00	+104.41% (-4.04%)	506.27% (-4.40%)	550.88% (-4.40%)
11	Samor Reality Limited	8.060	62.00	November 26, 2021	63.00	+1.61% (0.03%)	1.61% (0.34%)	2.34% (-5.35%)
12	Shashwat Furnishing Solutions Limited	2.511	45.00	May 04, 2022	45.00	-5.00% (0.52%)	-	-

Note:

- Price on BSE are considered for all above calculations except for prices of equity shares of Laxmi Goldorna House Limited, Sigma Solve Limited, Abhishek Integrations Limited and Walpar Nutritions Limited, Quadpro Ites Limited, D.K. Enterprises Global Limited, Kotyark Industries Limited which are listed on Emerge platform of National Stock Exchange of India Limited (NSE).
- The S&P NSE Sensex and NSE Nifty are considered as the Benchmark.
- "Issue Price" is taken as "Base Price" for calculating % Change in Closing Price of the respective Issues on 30th / 90th / 180th Calendar days from listing.
- "Closing Benchmark" on the listing day of respective scripts is taken as "Base Benchmark" for calculating % Change in Closing Benchmark on 30th / 90th / 180th Calendar days from listing. Although it shall be noted that for comparing the scripts with Benchmark, the +/- % Change in Closing Benchmark has been calculated based on the Closing Benchmark on the same day as that of calculated for respective script in the manner provided in Note No. 5 below.
- In case 30th / 90th / 180th day is not a trading day, closing price on BSE/NSE of the previous trading day for the respective Scripts has been considered, however, if scripts are not traded on that previous trading day then last trading price has been considered.

SUMMARY STATEMENT OF DISCLOSURE

Table 2

Financial Year	Total No. of IPOs	Total Funds Raised (₹ in Cr.)	Nos. of IPO trading at discount as on 30 th calendar day from listing date			Nos. of IPO trading at premium as on 30 th calendar day from listing date			Nos. of IPO trading at discount as on 180 th calendar day from listing date			Nos. of IPO trading at premium as on 180 th calendar day from listing date		
			Over 50%	Between 25-50%	Less than 25%	Over 50%	Between 25-50%	Less than 25%	Over 50%	Between 25-50%	Less than 25%	Over 50%	Between 25-50%	Less than 25%
2022-23	1	2.511	-	-	1	-	-	-	-	-	-	-	-	-
2021-22	6	52.9623	-	2	2	1	-	1	2	1	-	1	0	2
2020-21	2	8.195	-	-	1	-	-	1	-	1	1	-	-	-
2019-20	2	18.480	-	-	1	-	-	1	-	-	1	-	-	1

Note: Issue opening date is considered for calculation of total number of IPO's in the respective financial year.

Details of Lead Manager & Underwriter	Details of Registrar to the Issue
BEELINE BROKING LIMITED SEBI Registration Number: INM000012546 Address: 701-702, A Wing, Samudra Complex, 7th Floor Off. C.G. Road, Nr. Girish Cold Drinks, Navrangpura Ahmedabad-380009, Gujarat. Telephone Number: +91 79 6666 4040 Email Id: pcs@beelinebroking.com Investors Grievance Id: connect@beelinebroking.com Website: www.beelinebroking.com Contact Person: Mr. Pradip Ramprasad Sandhir CIN: U51900GJ2014PLC080598	LINK INTIME INDIA PRIVATE LIMITED SEBI Registration Number: INR000004058 Address: C-101, 1st Floor, 247 Park, Lal Bahadur Shastri Marg, Vikhroli (West), Mumbai - 400 083, Maharashtra Tel. Number: +91 22 4918 6200, Fax: 022 - 4918 6060 Email Id: mangalam.ipo@linkintime.co.in Investors Grievance Id: mangalam.ipo@linkintime.co.in Website: www.linkintime.co.in Contact Person: Shanti Goapalkrishnan CIN: U67190MH1999PTC118368

Statutory and Peer Review Auditors	Details of Market Maker
Keyur Shah & Co Address: 303, Shitiratna, B/s Radisson Blu, Nr Panchvati Circle, Ambawadi, Ahmedabad-380006; Phone: +91 99984 84564 ; Email: ca.keyurshah2015@gmail.com Contact Person: CA Keyur B. Shah Membership No: 153774 Peer Review No: 013681 F.R.N.: 141173W	Sunflower Broking Private Limited Address: Sunflower House, 5th Floor, 80 feet Road, Near Bhaktinagar Circle, Rajkot-360002, Gujarat, India; Phone: 0281-2361935 E-mail: info@sunflowerbroking.com Website: www.sunflowerbroking.com Contact Person- Mr. Bhavik Vora SEBI Registration No.: INZ000195131

IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS

Advisor To The Issue		Legal Advisor to The Company
Midas Touch Capital Market Services Address: 208 Tilakraj Complex Panchvati First lane, Ellisbridge Ahmedabad, Gujarat-380006 Contact Person: CA Yogesh Jain Mobile Number: +91 96876 92225 Email Id: yogeshjain.midastouch@gmail.com	Beeline Capital Advisors Private Limited (Formerly Known as Beeline Merchant Banking Private Limited) Address: 807, 8th Floor, Phoenix Tower, Opp. New Girish Cold drinks, Near Vijay Cross Roads, Ahmedabad-380009 Contact Person: CA Nikhil Shah Telephone Number: + 91 79-4840 5357 Email Id: mb@beelinemb.com	Name: Asha Agarwal & Associates Address: 30/24/08, Varun Path, Mansarovar Jaipur-302020, Rajasthan, India Tel No.: +91- 9950933137 Email: ashaagarwalassociates@gmail.com Contact Person: Ms. Nisha Agarwal
Names of Syndicate Members: Not Applicable		
Name of Credit Rating Agency and rating or grading obtained, if any: Not Applicable		
Name of Debenture Trustee, if any: Not Applicable		
Self-Certified Syndicate Banks	The list of banks is available on https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=35 https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=34 which is updated from time to time	
SCSBs eligible as Issuer Banks for UPI	The list of banks is available on https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=40 which is updated from time to time	
Non Syndicate Registered Brokers: You can submit Bid cum Application Forms in the Issue to Non-Syndicate Registered Brokers at Non-Syndicate Broker Centers. The details of such Broker Centers, along with names and contact details of the Registered Brokers are available on the websites of the Stock Exchange (www.nseindia.com). For further details, see Chapter titled “Issue Procedure” beginning at page no. 243 of the Prospectus.		
Details regarding website address (es)/link(s) from which the investor can obtain list of registrar to the issue and Share Transfer Agents and Depository Participant who can accept Application from Investor (As applicable). The Details of the Designated Registrar and Share Transfer Agents locations and Designated Collecting Depository Participant Locations along with their Names and Contact Details are available on the website of the NSE (www.nseindia.com).		

PROMOTERS OF THE COMPANY

Sr. No.	Name	Individual / Corporate	Experience & Educational Qualification
1.	Mr. Vipin Prakash Mangal	Individual	Experience: He is having more than 35 years of experience in manufacturing and trading of various commercial commodities and affiliated consultancy services. Educational Qualification: He had completed his Bachelor's degree in Commerce from University of Ajmer.
2.	Mr. Chanakya Prakash Mangal	Individual	Experience: He is having more than 8 years of experience in Operations, Accounts & Finance and Administration. Educational Qualification: He holds Bachelor's degree in Commerce from Gujarat University.
3.	Mr. Chandragupt Prakash Mangal	Individual	Experience: He is having more than 6 years of experience in operations, finance, marketing and administration. Educational Qualification: He had completed his Bachelor of Science from Kelley School of Business, Indiana University with specialization in supply Chain Management and also holds Level II badge in CFA from CFA Institute.

BUSINESS OVERVIEW AND STRATEGY

Company Overview: Our Company was originally incorporated on December 11, 1995 as 'Temchem Exports Private Limited', as a private limited company, under the provisions of the Companies Act, 1956. Thereafter, the name of our Company was changed to 'Hindprakash Exim Private Limited' and received fresh Certificate of Incorporation dated April 30, 2007 from Registrar of Companies, Gujarat, Dadra and Nagar Haveli. Later on, the name of the Company was changed to 'Mangalam Worldwide Private Limited' and received fresh Certificate of incorporation dated October 13, 2014 issued by Assistant Registrar of Companies, Registrar of Companies, Ahmedabad. Later on, consequent upon the conversion of our Company into public limited company, the name of our Company was changed to "Mangalam Worldwide Limited" and fresh Certificate of Incorporation dated March 16, 2022 was issued by Registrar of Companies, Ahmedabad. The Corporate Identification Number of our Company is U27100GJ1995PLC028381.

Product/Service Offering: Our Company is mainly engaged in manufacturing of Stainless Steel (SS) Billets and rolling of SS Flat Bars with our fully integrated infrastructure consisting of steel melting shops, rolling mills and finishing machines at our plants located at Halol (Unit-I) and Changodar (Unit-II), Gujarat. Our company also does the manufacturing of Stainless Steel (SS) Billets on job work basis. To cater the demand of customers for SS Round bars and SS Bright bars, we get manufacturing of such products on job work basis from third party manufacturers. Our company is also engaged in trading of steel -scrap, ferro alloys, etc.

Revenue segmentation by product/service offering: We manufacture wide range of stainless steel of 200 series, 300 series (including series 304 and series 316), 400 series - grades in Austenitic, Ferritic, Martensitic and special chemical composition grades steel like 17/4 PH, Duplex and Super duplex Steel.

Geographies Served: Our company operates its business mainly in India, however our company recently started exports directly to customer in Brazil.

Revenue segmentation by geographies: All the revenue of our company is mainly derived from India.

Key Performance Indicators:


Based on Standalone Financial Information

(Amount ₹ in Lakh)

Particulars	FY 2021-22	FY 2020-21	FY 2019-20	FY 2018-19
Revenue from Operations	52,302.96	30,191.90	32,693.14	3,458.72
Other Income	1,045.00	139.40	97.17	38.88
Total Revenue	53,347.96	30,331.30	32,790.31	3,497.60
Profit Before Tax	1,851.70	356.94	197.48	34.80
Profit After Tax	1,230.36	265.18	147.29	25.84

Client Profile or Industries Served: The product manufactured by us is mainly used in food and dairy equipments, Utensils, oil and gas, aerospace and medical devices among others.

Revenue segmentation in terms of top 10 clients or Industries: Our top ten customers Contributes 81.72%, 92.48%, 90.76% and 89.00% of our total sales for the year ended March 31, 2022, March 31, 2021, 2020 and 2019 respectively on standalone basis.

Intellectual Property, if any: Our Company is using Trademark  applied in the name of Our Promoter Mr. Chandragupt Prakash Mangal under the Trademark Act, 1999. Our Company has entered into Agreement with Mr. Chandragupt Prakash Mangal on March 25, 2022 for a period of five years effective from December 01, 2020 to use the said mark without any payment of royalty from 1st December, 2020 upto the obtaining the registration of Mark and thereafter, on registration of mark, the our Company will pay, by way of royalty a sum equal to Rs. 50000/- (Fifty thousand only) annually, during the period of this Agreement.

IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS

Market Share: Not Ascertainable

Manufacturing plant, if any: We are having Two manufacturing units, Unit I at Halol Gujarat and Unit II at Changodar Gujarat.

Employee Strength: As on May 31, 2022 we have the total strength of 137 Employees.

BOARD OF DIRECTORS				
Sr. No.	Name	Designation (Independent / Whole time / Executive / Nominee)	Experience & Educational Qualification	Other Directorships
1	Mr. Vipin Prakash Mangal	Chairman	Experience: He is having more than 35 years of experience in manufacturing and trading of various commercial commodities and affiliated consultancy services. Qualification: He had completed his Bachelor's degree in Commerce from University of Ajmer.	Indian Companies: Mangalam Global Enterprise Limited Mangalam Multi Businesses Private Limited Mangalam Finserv Private Limited Mangalam Dura Jet Technologies Private Limited Mangalam Saarloh Private Limited (Formerly known as Mangalam Acumen Private Limited) Agarwal Mittal Concast Private Limited Mangalam ECS Environment Private Limited (Formerly known as ECS Environment Private Limited) Foreign Companies: Mangalam Global (UK) Limited Mangalam Global (Singapore) Pte. Ltd (Formerly known as Mangalprakash (Singapore) Pte. Ltd)
2	Mr. Chanakya Prakash Mangal	Managing Director	Experience: He is having more than 8 years of experience in Operations, Accounts & Finance and Administration. Qualification: He holds Bachelor's degree in Commerce from Gujarat University	Indian Companies: Mangalam Global Enterprise Limited Mangalam Saarloh Private Limited (Formerly known as Mangalam Acumen Private Limited) Mangalam Logistics Private Limited Agarwal Mittal Concast Private Limited Foreign Companies: Mangalam Global (Singapore) Pte. Ltd. (Formerly known as Mangalprakash (Singapore) Pte. Ltd)
3	Mr. Chandragupt Prakash Mangal	Managing Director	Experience: He is having more than 6 years of experience in operations, finance, marketing and administration. Qualification: He had completed his Bachelor of Science from Kelley School of Business, Indiana University with specialization in supply Chain Management and also holds Level II badge in CFA from CFA Institute.	Indian Companies: Mangalam Global Enterprise Limited Mangalam Saarloh Private Limited (Formerly known as Mangalam Acumen Private Limited) Mangalam Logistics Private Limited Agarwal Mittal Concast Private Limited Mangalam Dura Jet Technologies Private Limited Foreign Companies: Mangalam Global (UK) Limited Mangalam Global (Singapore) Pte. Ltd. (Formerly known as Mangalprakash (Singapore) Pte. Ltd)
4	Mr. Anilkumar Shyamal Agrawal	Independent Director	Experience: He is having 25 years of experience in the field of Non-Banking Finance Business, manufacturing, Infrastructure and trading of chemicals. He is promoter and Whole Time Director of Non-Banking Financial Company since last 25 years. Qualification: He holds Bachelor's degree in Commerce	Indian Companies: Mangalam Global Enterprise Limited Hindprakash Overseas Private Limited VSD Infratech Limited Suman Finstock Private Limited Foreign Companies: Nil
5	Mrs. Pritu Gupta	Independent Director	Experience: She is having more than 4 years of experience in business administration. Qualification: She had Completed her Master's degree in Arts (Political Science) from Maharshi Dayanand Saraswati University, Ajmer	Indian Companies: Shagun Marbles Private Limited Foreign Companies: Nil
6	Mrs. Sarika Modi	Non-Executive and Non-Independent Director	Experience: She is having more than 7 years of experience in Business administration and operation. Qualification: She holds Bachelor's Degree in Arts from University of Mumbai.	Indian Companies: Mangalam Global Enterprise Limited Foreign Companies: Nil

OBJECT OF THE ISSUE

(Amount ₹ in Lakh)

Sr. No.	Particulars	Total Estimate Cost	Amount deployed till	Amount to be financed from Net Proceeds	Estimated Net Proceeds Utilisation*
					Fiscal 2022-23
1	To Meet Working Capital Requirements	5200.00	0.00	5200.00	5200.00
2	General Corporate Purpose	1300.00	0.00	1300.00	1300.00
3	Public Issue Expenses	58.13	19.55	58.13	58.13
Total		6558.13	19.55	6558.13	6558.13

*To the extent our Company is unable to utilize any portion of the Net Proceeds towards the Objects, as per the estimated schedule of deployment specified above; our Company shall deploy the Net Proceeds in the subsequent Financial Years towards the Objects. Due to general business exigencies, the use of issue proceeds may be interchangeable.

IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS

Our Company has not made any public issue or right issue to the public since its incorporation and hence promise vis- a-vis performance is not applicable.

Name of Monitoring Agency: As the Net Proceeds of the Issue will be less than ₹ 10,000 Lakh, under the SEBI Regulations, it is not mandatory for us to appoint a monitoring agency.

Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issues / rights issue, if any, of the Company in the preceding 10 years.- Not Applicable

Terms of Issuance of Convertible Security, if any- Not Applicable

Convertible securities being offered by the Company	NA
Face Value / Issue Price per Convertible securities	
Issue Size	
Interest on Convertible Securities	
Conversion Period of Convertible Securities	
Conversion Price for Convertible Securities	
Conversion Date for Convertible Securities	
Details of Security created for CCD	

SHAREHOLDING PATTERN

Sr. No.	Particulars	Pre issue number of shares	% of holding of pre issue
1.	Promoter & Promoter Group	15674274	87.04
2.	Public	2333200	12.96
	Total	18007474	100.00

Number / amount of equity shares proposed to be sold by Selling Shareholders: Not Applicable

RESTATED CONSOLIDATED AUDITED FINANCIALS-		(₹ in Lakh except mentioned otherwise)	
Particulars		FY 2021-22	FY 2020-21
Revenue from operations (Net)		52,302.96	30,192.91
Net Profit/(Loss) before tax and extraordinary items		1,852.91	357.34
Net Profit/(Loss) after tax and extraordinary items		1,230.98	265.47
Equity Share Capital		1,800.75	20.14
Reserve and Surplus		2,746.82	1,270.44
Net Worth		4,547.57	1,290.58
Basic & Diluted Earnings per Share (₹) (Post Bonus)		9.20	2.14
Return on Net Worth (in %)		27.07	20.57
Net asset value per share-(Face Value of ₹ 10 Each) (Post Bonus)		25.25	10.39

(Amount ₹ in Lakh)

Particulars	FY 2021-22	FY 2020-21	FY 2019-20	FY 2018-19
Revenue from operations (Net)	52,302.96	30191.90	32693.14	3458.72
Net Profit/(Loss) before tax and extraordinary items	1,851.70	356.94	197.48	34.80
Net Profit/(Loss) after tax and extraordinary items	1,230.36	356.94	197.48	34.80
Equity Share Capital	1,800.75	20.14	20.14	20.14
Reserve and Surplus	2,746.37	1270.25	1005.60	858.92
Net Worth	4,547.12	1290.39	1025.74	879.06
Basic & Diluted Earnings per Share (₹) (Post Bonus)	9.20	2.14	1.19	0.21
Return on Net Worth (in %)	27.06	20.55	14.36	2.94
Net asset value per share-(Face Value of ₹ 10 Each) (Post Bonus)	25.25	10.39	8.26	7.08

INTERNAL RISK FACTORS

Below are the Top 5 Risk Factors as per the Prospectus:

1. **Our Promoters have limited experience in the steel industry, which could have an adverse effect on the Company's results of operations and financial condition.**

The production of steel requires a high proportion of investment in fixed assets such as land, plant and machinery. Further, setting up of new capacities or expansion of existing capacities requires relevant experience and expertise in the steel industry. To gain versatile experience in manufacturing of Stainless Steel (SS), we had taken manufacturing Unit I (Halol), Gujarat, on November 29, 2019 on lease/license basis having installed manufacturing capacity of 66000 MT/p.a. of SS Billets and Unit II (Changodar), Gujarat on November 29, 2019 on lease/license basis having installed rolling capacity of 90,000 MT/p.a. of Flat bars.

Our company had proposed an amount of ₹ 4817.70 Lakhs against the total claim of ₹ 24355.87 Lakhs against the Corporate Debtor. The total haircut under the proposed plan was 80.22%. The Bankers of the Corporate Debtor had issued Bank Guarantees amounting to Rs. 411 lakhs to electric supply company for electric connections to manufacturing unit of Agarwal Mittal Concast Private Limited. As per the Resolution Plan submitted by our Company these bank guarantees were to be replaced by our company or to be reimbursed by our company in case of invoke. The NCLT vide its order no. 1A NO. 368/2021 in CP (IB) NO. 533/AHM/2018 passed on December 13, 2021 approved the resolution plan submitted by our company for M/s. Agarwal Mittal Concast Private Limited. As on the date of Prospectus, in adherence with the Resolution plan and NCLT order, our company has made Entire payment of Rs. 4817.70 Lakhs towards acquisition of Agarwal Mittal Concast Private Limited. Further, Our Company has paid Rs. 42.36 Lakhs (including interest and additional charge) towards the Stamp duty as per Resolution Plan. Additionally, the company has replaced bank guarantees totaling to Rs. 260.33 Lakhs and also reimbursed Rs.136.86 Lakhs towards bank guarantees invoked by electric supply company. Consequently, the Agarwal Mittal Concast Private Limited is deemed to be Amalgamated with our Company on effective date i.e. May 27, 2022 being Date of last payment under resolution plan with effect from appointed date i.e. date of NCLT Order being December 13, 2021. Our Company is under process to give necessary impact of amalgamation of AMCPL with our Company.

In addition, our Company has submitted the Resolution Plan under section 30(6), 31 and section 60(5) of Insolvency and Bankruptcy Code, 2016 read with Regulation 39(4) of the Insolvency and Bankruptcy Board of India (Insolvency Process of corporate Persons) Regulations, 2016, on January 04, 2021 & Final Resolution Plan on March 30, 2021 with the Resolution professional for taking over the (Unit II) belonging to company M/s. Vicor Stainless Private Limited (Lessor company/Corporate Debtor). Our company has proposed an amount of ₹ 635 Lakhs against the total claim of ₹ 1661.88 Lakhs against the Corporate Debtor. The total haircut under the proposed plan was 61.79%. Our company has received the Letter of Intent dated April 13, 2021 from the Resolution Professional of Vicor Stainless Private Limited and has given the acceptance of the same. As per the requirement, our company has also submitted the requisite Performance Guarantee. As on the date of prospectus, our company is awaiting for the approval of the resolution plan from the NCLT.

Our Promoters have limited experience in the steel industry, which may adversely affect the quality and consequently the profitability of our business. The limited experience of our Promoters in steel sector may also make it more difficult to attract and retain our customers. This may result in losses, which may have a material adverse effect on our business prospects and financial condition.

2. **We do not own our factory premises and not certain about the period for which we are allowed to occupy the said premises.**

Our Registered Office and Manufacturing Plants are not owned by our company and are taken on lease basis.

IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS

Registered Office has been taken on long term lease basis from one of our Promoter Director for 5 years w.e.f. October 21, 2021, which is not registered with respective state government authorities.

We had entered into a lease agreement for Unit II (Changodar) with M/s. Vicor Stainless Private Limited (lessor), vide lease agreement dtd. November 29, 2019 for a period of 364 days with an option to renew the same. Although we have not entered into any renewal agreement in respect of the said premises, we have entered into a Memorandum of Understanding on October 13, 2020 with the resolution professional acting on behalf of the lessor. The period of lease has not been defined in the MOU. The validity of the MOU is upto the date of any adverse order being under the Insolvency and Bankruptcy Code, 2016 and we may be required to vacate the premises with a notice period of 1 month. In the event we fail to make arrangement for shifting our operations within the given time period, our capability of fulfilling our orders may be adversely affected and we may incur losses.

If lessor does not renew said premises, we may have to find alternate premises for our operational and administrative work which will significantly affect revenue from operations and profitability of our company.

Consequently, the Agarwal Mittal Concast Private Limited is deemed to be Amalgamated with our Company on effective date i.e. May 27, 2022 being Date of last payment under resolution plan with effect from appointed date i.e. date of NCLT Order being December 13, 2021. Our Company is under process to give necessary impact of amalgamation of AMCPL with our Company.

For more information on the various statutes applicable to our company, please refer section titled "Business Overview" appearing on Page no 116 of the Prospectus.

3. Our group Company are involved in certain litigations including tax related litigations, which if determined against us, can affect financial conditions of our company.

Our group Company against whom statutory authorities have raised Demand/Notices. Any adverse decision against Executive Directors or against Promoters can affect our financial condition. The summary of outstanding litigations are given in the following table:

4 The steel industry is highly cyclical and a decrease in steel prices may have an adverse effect on the Company's results of operations and financial condition.

Steel prices are volatile, reflecting the highly cyclical nature of the global steel industry. Steel prices fluctuate based on macroeconomic factors, including, amongst others, consumer confidence, employment rates, interest rates and inflation rates, in the economies in which the steel producers sell their products and are sensitive to the trends of particular industries, such as the automotive, construction, packaging, appliance, machinery, equipment and transportation industries, which are among the biggest consumers of steel products. When downturns occur in these economies or sectors, our Company may experience decreased demand for its products, which may lead to a decrease in steel prices.

5. The production of steel is capital intensive, with long gestation periods

The production of steel is capital intensive, with a high proportion of investment in fixed assets such as land, plant and machinery. If total capacity in the industry exceeds demand, there is a tendency for prices to fall sharply if there is ample supply. Conversely, if demand grows strongly, prices increase rapidly, as unutilized capacity cannot be brought on line as quickly. The result can be substantial price volatility. While we have taken steps to reduce operating costs, we may be negatively affected by significant price volatility, particularly in the event of excess production capacity in the global steel market and incur operating losses as a result.

SUMMARY OF OUTSTANDING LITIGATIONS CLAIMS AND REGULATORY ACTION

There are no pending Litigation against our Company nor against our Promoters or Directors of the company except mentioned below;

Nature of Case	Number of cases / Notices issued	Amount involved
Litigations involving our Company	2	Rs. 15.32 Crores
Litigation Involving Actions by Statutory/ Regulatory Authorities;	Nil	Nil
Proceedings involving issues of moral turpitude or criminal liability on the part of our Company;	Nil	Nil
Proceedings involving Material Violations of Statutory Regulations by our Company;	Nil	Nil
Matters involving economic offences where proceedings have been initiated against our Company;	Nil	Nil
Other proceedings involving our Company which involve an amount exceeding the Materiality Threshold or are otherwise material in terms of the Materiality Policy, and other pending matters which, if they result in an adverse outcome would materially and adversely affect the operations or the financial position of our Company;	Nil	Nil
Litigation involving our Directors and Promoters	Nil	Nil
Litigation involving our Subsidiaries	Nil	Nil
Litigation involving our Group Companies (Taxes)	5	Rs. 2.95 Crores
Litigation by our Group Companies;	1	Un-ascertained

A. Brief details of top 5 material outstanding litigations against the company and amount involved:-

Sr. No.	Particulars	Litigation Filed by	Current Status	Amount Involved (In ₹ Lakhs)
1.	Demand under section 143(3) of the Income Tax Act, 1961 raised against Agarwal Mittal Concast Private Limited which is deemed to be merged with our company on effective date i.e. May 27, 2022 being Date of last payment under resolution plan with effect from appointed date i.e. date of NCLT Order being December 13, 2021.	Income Tax Department	Our Company has made a petition to the Hon'ble High Court of Gujarat, praying for stay of recovery proceedings by the Income Tax Authorities in response to which, the Hon'ble High Court has stayed the recovery proceedings vide its ad-interim order dated 15.03.2022 bearing no. C/SCA/5349/2022.	Rs. 15.32 Crores
2	Adjustment notice u/s. 143(1)(1) of the Income Tax Act, 1961	Income Tax Department	No demand is pending	-

A. Regulatory Action, if any - disciplinary action taken by SEBI or stock exchanges against the Promoters / Group companies in last 5 financial years including outstanding action, if any (200 - 300 word limit in total)

There has been no disciplinary action taken by SEBI or Stock exchanges against the Promoters / Group Companies in last 5 financial years including outstanding action, if any.

B. Criminal Proceedings against the promoters - N.A.

DECLARATION BY THE COMPANY

We hereby declare that all relevant provisions of the Companies Act, 1956, the Companies Act, 2013 and the guidelines/regulations issued by the Government of India or the guidelines/regulations issued by the Securities and Exchange Board of India, established under Section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be have been complied with and no statement made in Prospectus is contrary to the provisions of the Companies Act, 1956, the Companies Act, 2013, the Securities and Exchange Board of India Act, 1992 or rules made or guidelines or regulation issued there under, as the case may be. We further certify that all statements in the Prospectus are true and correct.

IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS

LIST OF SELF CERTIFIED SYNDICATE BANKS (SCSBs) UNDER THE ASBA PROCESS

Sr. No.	Name of the Bank	Controlling Branch & Address	Contact Person	Telephone Number	Fax Number	Email
1.	Axis Bank Ltd.	Centralised Collections and Payment Hub (CCPH) 5th Floor, Gigaplex, Building No. 1, Plot No. I.T.5, MIDC, Airoli Knowledge Park, Airoli, Navi Mumbai – 400708	Mr. Sunil Fadtare Assitant Vice President	022-71315906, 9819803730	022- 71315994	Sunil.fadtare@axisbank.com
2.	AU Small Finance Bank Limited	CP3 235, Industrial Area, Apparel Park, Mahal Road, Jagatpura, Jaipur, Rajasthan 302022	Vikrant Singh Sirohi	Mobile : +91 7340012357	-	cpcasba@aubank.in
3.	Bandhan Bank	Adventz Infinity@5, BN Block, Sector V, Salt Lake City, Kolkata	Sagar Ranjan Das Senior Manager	Mobile : 9022339164	-	asba.business@bandhanbank.com
4.	Bank of Baroda	Mumbai Main Office, 10/12 Mumbai Samachar Marg, Fort, Mumbai-23	Mr. Sonu A. Arekar	022-40468314, 40468307,	022-22835236	asba.fortap@bankofbaroda.com
5.	Bank of Maharashtra	Fort Branch, 1st Floor, Janmangal, 45/47, Mumbai Samachar Marg, Mumbai – 400023	SHRI. V R Kshirsagar (DGM)	022-22694160 22652595 22663947	022-22681296	brmgr2@mahabank.co.in; bom2@mahabank.co.in
6.	BNP Paribas	BNP Paribas House, 1, North Avenue, Maker Maxity, Bandra Kurla Complex, Bandra (East), Mumbai – 400051	Mr. Ashish. Chaturvedi, Mr. Dipu SA, Ms Prathima Madiwala	(022) 61964570/61964594/61964592	(022) 61964595	Ashish.chaturvedi@asia.bnpparibas.comdipu.sa@asia.bnpparibas.comprathima.madiwala@asia.bnpparibas.com
7.	Barclays Bank PLC	Barclays Bank PLC 601/603 Ceejay House, Shivsagar Estate, Dr Annie Besant Road, Worli, Mumbai – 400018	Parul Parmar	+91- 22 6719 6400/ 6575	+91- 22 6719 6996	Parul.parmar@barclays.com
8.	Bank of India	Phiroze Jeejeebhoy Tower, (New Stock Exchange Bldg), P. J. Tower, Dalal Street, Fort, Mumbai – 400 023.	Shri Navin Kumar Pathak, Senior Manager	022-22723631/1677/ 9619810717	022-22721782	Stockexchange.Mumbai, south@bankofindia.co.in
9.	Credit Suisse	10th Floor, Ceejay House, Plot F, Shivsagar Estate, Dr. Annie Besant Road, Worli, Mumbai - 400018.	Yogesh Bachwani	098216 13306	-	yogesh.bachwani@credit-suisse.com
10.	CITI Bank NA	Citigroup Center, Plot No C-61, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051	S Girish	022-26535504, 98199 12248	022-26535824	s.girish@citi.com, asba.ops@citi.com
11.	Central Bank of India	Ground floor, Central Bank of India, Central Bank Building, Fort, Mumbai 400001	Mr. Vineet Bansaj	022- 22623148, 22623149	022-22623150	asba4082@centralbank.co.in
12.	Canara Bank	Canara Bank, Capital Market Service Branch,407, 4th floor, Himalaya House79, Mata Ramabai Ambedkar, Marg, MUMBAI-400 001	Mr. Arvind Namdev Pawar	022-22661618/ 22692973/ 9769303555	022-22664140	cb2422@canarabank.com, mbdcomcity@canarabank.com, hocmbd@canarabank.com
13.	City Union Bank Ltd.	48, Mahalakshmi St., T. Nagar, Chennai - 600 017.Tamil Nadu.	Sivaraman	044 - 24340010, 24343517, 24346060, 24348586, 9380286558, 9382642081	044 - 24348586	cub001@cityunionbank.com
14.	DBS Bank Ltd.	DBS Bank Ltd, Fort House, 221, Dr. D.N. Road, Fort, Mumbai, 400 001	Amol Natekar	+91 22 6613 1213	+91 22 6752 8470	amolnatekar@db.com
15.	DCB Bank	154, S.V.Patel Road, Dongri (E), Pin - 400009.	Meenaz Hasanali Thanawala	022-67474170	-	meenaz@dcbbank.com
16.	Dhanlaxmi Bank Limited	Ground Floor, Jannabhoomi Bhavan, Plot 11 -12, Jannabhoomi Marg, Fort Mumbai, Maharashtra – 400 001	Ramesh Menon	9167832288, 022- 22871658	-	ramesh.menon@dhanbank.co.in
17.	Deutsche Bank	Sidrah, 110, Swami Vivekananda Road, Khar (West), Mumbai 400052	Ms. Hetal Dholakia	(91) (022) 6600 9428 (91) (022) 6600 9419	-	hetal.dholakia@db.com manoj-s.naik@db.com; nanette.daryanani@db.com.
18.	Equitas Small Finance Bank	CPC, Phase II, 4th floor, Spencer Plaza, No 769, Anna Salai, Chennai - 600002	Chandrashekar Arumugam	(M) 8939886802	-	asbaoperations@equitasbank.com; asbarecon@equitasbank.com
19.	GP Parsik Sahakari Bank Limited	Shivram Patil Bhavan, Parsik Nagar, Kalwa, Thane	Mr.Mayur M.Tanksale	022-25456655	-	mmtanksale800@gpparsikbank.net / pjsbasba@gpparsikbank.net
20.	HSBC Ltd.	3rd Floor, PCD Dept. Umang, Plot CTS No. 1406-A/28, Mindspace, Malad (West) Mumbai 400 064 (address of IPO Operations office)	Mr Jagrut Joshi	(022) 67115485/ 9870403732	(022) 66536005	jagrutjoshi@hsbc.co.in
21.	HDFC Bank Ltd.	FIG – OPS Department HDFC Bank Ltd Lodha - I Think Techno CampusO-3 Level Next to Kanjurmarg Railway Station Kanjurmarg (East) Mumbai - 400042	Vincent Dsouza / Siddharth Jadhav / Prasanna Uchil	022-30752929 / 2927 / 2928	-	vincent.dsouza@hdfcbank.com, siddharth.jadhav@hdfcbank.com, prasanna.uchil@hdfcbank.com
22.	IDFC First Bank	Building no 2, Mindspace TTC Industrial Area, Juinagar. Navi Mumbai – 400 706	Mr. V M Praveen	022-49850025/ 9819708055	-	ASBA.CB@idfcfirstbank.com
23.	ICICI Bank Ltd.	ICICI BANK LIMITED, Capital Market Division, 1st Floor, 122, Mistry Bhavan, Dimshaw Vachha Road, Backbay Reclamation, Churchgate, Mumbai	Roshan Tellis	022-22859874/803	022-22611138	roshan.tellis@icicibank.com
24.	IDBI Bank Ltd.	IDBI Bank Limited Central Processing Unit, Sarju House, 3rd Floor, Plot No 7, Street No. 15, Andheri MIDC, Andheri (E), Mumbai.Pin : 400093	Shri. Naveen Nischal HP / Shri Viral Barodia	022- 66700525 / 685	-	hp.naveennischal@idbi.co.in / barodia.viral@idbi.co.in
25.	Indian Bank	Nandanam Branch- 480 Anna Salai, Nandanam 600035	Mr. V Muthukumar, Mr. M Veerabahu	044 24330233	044 24347755	nandanam@indianbank.co.in
26.	IndusInd Bank	IndusInd Bank Ltd. Fort Branch Sonawalla Bldg, Mumbai Samachar Marg, Fort, Mumbai 400001	Yogesh Adke Dy. Vice President	022-66366589 / 91 / 929833670809	022-22644834	yogesh.adke@indusind.com
27.	Indian Overseas Bank	Mexxanine Floor, Cathedral Branch, 762 Anna Salai, Chennai 600 002	Mr. V. Srinivasan	044 - 28513616	-	deposit@iobnet.co.in
28.	J P Morgan Chase Bank, N.A.	J.P. Morgan Tower, Off C.S.T. Road, Kalina Santacruz - East, Mumbai - 400 098	Mahesh Aras	022-61573811	022-61573949	Mahesh.aras@jpmorgan.comIndia.operations@jpmorgan.com
29.	Janata Sahakari Bank Ltd.	N S D I. Department Bharat Bhavan, 1360, Shukrawar Peth, Pune -411002	Shri. Ajit Manohar Sane+91 9960239391	+91 (20) 24431011 +91 (20) 24431016 +91 9503058993	+91 (20) 24431014	jsbnsdl@dataone.in
30.	Karur Vysya Bank Ltd.	Demat Cell, Second Floor No 29, Rangan Street, T Nagar, Chennai - 600 017	Maruthi Kumar Yenamandra	044- 24340374	044-24340374	maruthikumar@kvbmail.com, kvbdp@kvbmail.com

IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS

Sr. No.	Name of the Bank	Controlling Branch & Address	Contact Person	Telephone Number	Fax Number	Email
31.	Karnataka Bank Ltd	The Karnataka Bank Ltd Mangalore-H O Complex Branch Mahaveera Circle Kankanady Mangalore – 575002	Ravindranath Baglodi [Sr.Manager]	Ph: 0824-2228139 /140 /141	Fax: 0824-2228138	Email: mlr.hocomplex@ktkbank.com
32.	Kotak Mahindra Bank Ltd.	Kotak Infinity, 6 th Floor, Building No. 21, Infinity Park, Off Western Express Highway, General AK Vaidya Marg, Malad(E)	Prashant Sawant	D-+91 22 6605 6959M-+91 9967636316	+91 66056642	prashant.sawant@kotak.com
33.	Mehsana Urban Co-Op. Bank Ltd.	Head Office, Urban Bank Road, Highway, Mehsana – 384002	Branch Manager	+91-2762-251908	+91-2762-240762	asba@mucbank.com
34.	Nutan Nagrik Sahakari Bank Ltd.	Opp Samratheshwar Mahadev, Nr. Law Garden, Ellisbridge, Ahmedabad-380006	Miti Shah	9879506795	7926564715	smiti@1977@yahoo.com
35.	Punjab National Bank	Capital Market Services Branch, PNB House, Fort, Sir P.M.Road Mumbai	Sh. K Kumar Raja	Tel – 022- 22621122, 22621123,	022 – 22621124	pnbcapsmumbai@pnb.co.in
36.	Punjab & Sind Bank	Rajindera Place- 21 Rajindra Place Bank House New Delhi-110008	RPS Sandhu	011- 25825784/25711836 991129088	-	d0606@psb.co.in
37.	RBL Bank Limited	Techniplex – I, 9 th Floor, Off Veer Savarkar Flyover, Goregaon (West), Mumbai – 400062.	Shashikant Sanil	022-40288193, 022-40288196, 022-40288197	022-40288195	asba_ops@rblbank.com
38.	Rajkot Nagarik Sahakari Bank Ltd.	Nagrik Bhavan No 1 Parabazar Dhebarbhai Road Rajkot	Shri Yogesh Raveshiya	9427495222	(0281) 2233916/17/18	khumesh@msbindia.com; asba@msbindia.com
39.	State Bank of Hyderabad	Gumfoundry, Hyderabad	Sri Ashok Kulkarni	040-23387325	040-23387743	gunfoundry@sbyhd.co.in
40.	State Bank of Travancore	Anakatchery Buildings, Y M C A Road, Statue, Thiruvananthapuram-695001	P. P. Muraliedharan	0471-2333676	0471-2338134	dptvm@sbt.co.in
41.	SVC Co-Operative Bank Ltd.	Unit No.601-602-603 Dosti Pinnacle Plot No. E-7, Road No.22, Wagle Estate, Thane 400604	Mr. Omkar Anil Sukhathankar	(O) 71991460 71991461 71991462 71991463 71991465	-	sukhathankaroa@svcbank.com
42.	State Bank of Bikaner & Jaipur	Financial Super Market Branch, Apex Mall, Tonk Road, Jaipur	Shri N K Chandak	0141-27444159413398505	0141-2744457	sbbj11060@sbbj.co.innkchandak@sbbj.co.in
43.	State Bank of India	State Bank of India, Capital Market Branch(11777), Videocon Heritage Building(Killick House),Charanjit Rai Marg, Fort, Mumbai – 400 001.	Ms. Raviti	Telephone:022-22094932 Mobile:9870498689	022-22094921	nib.11777@sbi.co.in
44.	Standard Chartered Bank	Crescenzo, 3rd Floor, C/38-39, G-Block, Opposite MCA Club, Bandra-Kurla Complex, Bandra [East], Mumbai 400-051	Rohan Ganpule	022 - 61157250 / 022 - 61157234	022 -26757358	Ipo.scb@sc.com
45.	Syndicate Bank	Capital Market Service Branch, 26A, First Floor, Syndicate Building, P.M. Road, Fort, Mumbai.	P Padmavathy Sundaram, Chief Manager	022-22621844	022-22700997	padmas@syndicatebank.co.in/ cmssc@syndicatebank.co.in
46.	South Indian Bank	ASBA Cell (NODAL OFFICE) 2nd Floor, Shanu Towers, North Kalamassery, Ernakulam, Kerala - 683 104	John K Mechery	9645817905	0484-2351923	asba@sib.co.in
47.	State Bank of Patiala	CO 99-102, Sector - 8C, Chandigarh	Shri. Amarjit Singh Girm	0172-2779116, 2546124, 25438680979586096	0172-2546080	b5597@sbp.co.in
48.	State Bank of Mysore	P. B. No. 1066. # 24/28, Cama Building, Dalal Street, Fort, Mumbai -400 001	Shailendra kumar	7208048007022- 22678041	022-22656346	s.kumar@sbm.co.indalalst@sbm.co.in
49.	The Federal Bank Limited	ASBA CELL, Retail Business Dept., Federal Bank, Marine Drive, Ernakulam 682031	Dhanya Dominic	0484-2201847	4842385605	rbd@federalbank.co.indhanyad@federalbank.co.inriyajacob@federalbank.co.in
50.	Tamilnad Mercantile Bank Ltd.	Tamilnad Mercantile Bank Ltd., Depository Participant Services Cellthird Floor, Plot No.4923, Ac/16,2nd Avenue, Anna Nagar (West),Chennai - 600 040, Tamilnadu, India	Mr. N. Rajasegaran	044-26192552	044-26204174	dps@tnmtonline.com
51.	The Jammu & Kashmir Bank Ltd.	79 A, Mehta House, Bombay Samachar Marg, Fort, Mumbai - 400 023.	Ashfaq Ahmad	9987984105, 022-66595971	022-6634183	bombay@jkbmail.com
52.	The Kalupur Commercial Co-Operative Bank Ltd.	Kalupur Bank Bhavan, Nr. Income Tax Circle, Ashram Road, Ahmedabad-380 014	Jay V. Pathak Manager	079-27582028	079-27544666	jay@kalupurbank.com
53.	The Lakshmi Vilas Bank Ltd.	Bharat House, Ground Floor, 104, Bombay Samachar Marg, Fort Mumbai - 400 001.	S Ramanan	022-22672255-22672247(M)- 22673435(CM)	022-22670267	MumbaiFORT_bm@lvbank.in
54.	The Surat Peoples Co-op Bank Ltd	Central Office. Vasudhara Bhavan, Timaliyawad, Nanpura, Surat – 395001	Mr. Iqbal Shaikh	0261-2464577	0261-2464577,592	Iqbal.shaikh@spcbl.in
55.	The Saraswat Co-operative Bank Ltd.	Madhushree, Plot No. 85, District Business Centre, Sector – 17, Vashi. Navi Mumbai – 400703	Mr. Ajit Babaji Satam	022-27884161 27884162 27884163 27884164	022-27884153	ab_satam@saraswatbank.com
56.	TJSB Sahakari Bank Ltd	2nd Floor, Madhukar Bhavan, Road No.16, Wagle Estate	Department Head	022-25838525/530/520		tjsbasba@tjsb.co.in
57.	Union Bank of India	MUMBAI SAMACHAR MARG,66/80, Mumbai Samachar Marg, Post Bag No.253 & 518, Fort, Mumbai - 400023.	Mr. D B JAISWAR	022-22629408	022- 22676685	jaiswar@unionbankofindia.com
58.	UCO Bank	Mumbai Main (Retail) Br., UCO Bank Bldg., D. N. Road, Mumbai- 400 023	Manager	022 40180117 9022457840	022-2222870754	bo.dnroad@mtnl.net.in
59.	Yes Bank Ltd.	YES Bank Limited, Indiabulls Finance Centre, Tower -II , 8th Floor, Senapati Bapat Marg, Elphinstone Road, Mumbai – 400 013.	Alok Srivastava / Shankar Vichare / Avinash Pawar	022 3347 7374/ 7259/ 7251	022 24214504	dlbtiservices@yesbank.in
60.	The Ahmedabad Mercantile Co-Op. Bank Ltd.	Head office :- “Amco House”, Nr. Stadium Circle, Navrangpura, Ahmedabad-09	Bimal P Chokshi	079-26426582-84-88	079-26564863	amcoasba@rediffmail.com
61.	Catholic Syrian Bank Ltd.	P B No. 1900, Ground Floor, Marshall Annex Building, Soorji Vallabhdas Marg, Ballard Estate, Mumbai, Maharashtra, Pin- 400001	Ram Mohan G S	022-64502165, 022-22664269, 022-22665865, 022-22650850	-	mumbaiFORT@csb.co.in

ASBA Applicants may approach any of the above banks for submitting their application in the issue. For the complete list of SCSBs and their Designated Branches please refer to the website of SEBI <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=34>. A list of SCSBs is also displayed on the website of NSE at www.nseindia.com.